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Bitcoin goes the distance with Mike Tyson Bitcoin Direct, part of Connexus Corp, said it is creating the first mainstream digital wallet

Virtual currency firm Bitcoin has jumped into the ring with former world heavyweight boxing champion Mike Tyson to launch a new digital wallet.

Bitcoin Direct, a subsidiary of Connexus Corporation (OTC:CNXS) said the move would result in the first mainstream digital wallet that allows users to buy and sell the currency, which also works with any Bitcoin cash machine across the US and internationally.



It is currently available on iOS and will soon be available on Android smartphones through Google Play.

Bitcoin Direct does not charge for using the wallet. Its settings allow users to select from a sliding range of options for the minimal fees needed to quickly confirm a payment on the Bitcoin network.

The current minimum size required for Bitcoin transactions to be accepted by the Bitcoin network is 0.00000546 BTC – less than fractions of a penny at today's Bitcoin price.

Once the Mike Tyson Digital Wallet has been downloaded, users open the app, select 'add wallet' and name it.

Bitcoin Direct produced the wallet in partnership with Bitcoin payment technology firm BitPay, developer of the Bitcoin wallet platform Copay.

Bitcoin Direct's chief executive Peter Klamka said: "People around the world of all ages know Mike Tyson, and as such Tyson's potential to expand the Bitcoin market is dramatic.

"Users can create wallets for sharing funds with friends, store multiple personal wallets in the same app, accept payments from friends, or pay Bitcoin-accepting businesses online or in person."